

SANTA ROSA JUNIOR COLLEGE
is offering a
SUPPLEMENTAL EMPLOYEE RETIREMENT PLAN (SERP) FOR ELIGIBLE EMPLOYEES

Santa Rosa Junior College is pleased to announce the offering of a **Supplemental Employee Retirement Plan (SERP) for eligible employees**. This program will provide eligible employees with a monthly income supplement to their regular CalSTRS or CalPERS retirement benefits or other retirement income.

All forms of benefits are annuities that will be purchased from an insurance company. The cost of each annuity is the same, and equals the following percentage of annual salary for the current school year:

Employee Groups	Benefit Offered (% of one-year annual salary)
Contract Faculty, Classified, and Management (Certificated, Classified, and Confidential)	80%

The SERP is a voluntary plan for employees who meet all Eligibility Guidelines including but not limited to:

1. Employee must be currently employed as Contract Faculty, Classified, or Management (Certificated, Classified, and Confidential) at Santa Rosa Junior College
2. Employee must be at least 55 years of age by their retirement date
3. Employee must have at least five (5) full-time equivalent years of service with the District as an eligible employee by their retirement date
4. Employee must be eligible to retire from CalSTRS or CalPERS
5. Employee must retire from the District between May 20, 2019 through December 30, 2019
6. Employee must submit a Letter of Retirement and SERP Enrollment Package, **no later than May 7, 2019**

Important: Final Approval Pending SERP Savings Verification (if necessary). District employees will be notified by email no later than May 16, 2019 if the program will be sufficiently cost effective for the District to participate and offer this SERP. Employees reserve the right to rescind their intent to retire should the Plan not be approved. Santa Rosa Junior College reserves the right to not approve the plan, if it is not cost effective for the District.

On behalf of the District, Keenan Financial Services is the Contract Administrator. These Plans have given eligible employees the opportunity to retire early with a monthly benefit in addition to their CalSTRS or CalPERS retirement plan. Keenan Financial Services will provide group orientation meetings plus individual counseling sessions. Attendance at these meetings is strongly encouraged. The meetings are designed to provide an overview of the Plan and to answer your questions.

GROUP ORIENTATIONS will be held on:

Date	Time	Employee Group	Location
March 5, 2019	1:00 pm – 3:00 pm	Classified	Petaluma Campus Room 602
	3:00 pm – 5:00 pm	Faculty	
March 6, 2019	10:00 am – 12:00 pm	Classified	Santa Rosa Campus Doyle Room 4245
	1:00 pm – 3:00 pm	Faculty	
March 7, 2019	10:00 am – 12:00 pm	Faculty	Santa Rosa Campus Bertolini Room 4643
	1:00 pm – 3:00 pm	Classified	Santa Rosa Campus Plover Room 558

Please note: Management employees should plan on attending the Orientation for the employee group for which they affiliate based on their retirement system. For example, managers who are in PERS should attend an orientation for Classified employees.

INDIVIDUAL COUNSELING SESSIONS will be held on:

Date	Duration of Session	Time	Location
March 11 – 15, 2019	30 Minutes	9:00 am – 5:00 pm	Button Building Santa Rosa Campus
March 11 & 13, 2019	30 Minutes	9:00 am – 5:00 pm	Call Building Room 628 Petaluma Campus

Please reserve your individual counseling appointment at: www.srjcserp.appointy.com

It is recommended that you bring anyone who might be instrumental in your decision-making process to an individual counseling meeting. The enrollment counselor will provide you with an individual estimate of your SERP benefits and answer any additional questions that you may have about the plan or the enrollment process.

Because the SERP is a voluntary plan, attending an informational group meeting and/or an individual counseling session does not obligate you to participate in the plan. If you meet the eligibility guidelines noted above, please plan to attend a group meeting to receive important information about this unique opportunity.

No employee of Santa Rosa Junior College is qualified to provide any financial estimates of this benefit. All questions regarding your SERP estimates must be directed to Keenan Financial Services.

If you have any questions, you may contact:

- Sarah Hopkins, Director, Human Resources, SRJC, at (707) 527.4831, shopkins@santarosa.edu ; or
- Marquetta Bradford, Senior Technical Analyst, Keenan Financial Services, at (800) 444.9995, ext. 3625, mbradford@keenan.com